

E&S HIGH VALUE HOMEOWNERS

# Coastal Homes



## About

PURE Programs, a managing general underwriter, offers an exceptional experience for successful individuals and families with specialist and non-admitted insurance needs. PURE Programs and PURE Insurance have common management, and share risk management and claims services. PURE Programs policies are underwritten by independent insurers who are rated A or better for financial strength by A.M. Best. PURE Programs is a member of the Tokio Marine Group, Japan's oldest and leading Property/Casualty insurer.

**To learn more, contact your PURE Programs Business Development Manager, call 833.389.7873 or visit [pureprograms.com](https://pureprograms.com).**

PURE Programs provides E&S high value home insurance for families with homes exposed to coastal storms and hurricanes. PURE Programs offers best-in-class claims, proactive risk management and emergency preparedness resources, along with insurance coverage that is broader than typically found in the Excess & Surplus market.

## Qualifying Submissions

Homes with a rebuilding cost over \$1 Million, that do not qualify for coverage with an admitted insurer, are eligible.

Coverage is designed for:



**Homes on the Coast**



**Homes on Barrier Islands**



**Older Homes with Incomplete Mitigation**



**Homes with Inadequate Flood Elevation**

## COASTAL PROGRAM HIGHLIGHTS

### Risk Management Specialists

Our team of Risk Managers has deep expertise in the custom intricacies of high value homes. The in-house Risk Management Consultation is designed to help ensure your clients have the right coverage, are benefiting from all the premium credits they qualify for and are well-advised on steps they can take to protect their home.

### Catastrophe Response Capabilities

When a catastrophic storm is forecast, our catastrophe team is deployed to the area along with emergency equipment and supplies in advance of the storm making landfall. We have contracts in place with arborists and restoration firms, reserving them exclusively for policyholders, significantly reducing or eliminating wait time.

## Availability

This program is currently available to clients in Alabama, California, Florida, Georgia, New Jersey, New York, Louisiana, Massachusetts, Mississippi, North Carolina, South Carolina, and Texas.

## Best in Class Claims Handling

At the time of a loss, your client will report their claim directly to one of our licensed adjusters, and the settlement process begins immediately. What's more, our highly experienced in-house adjusters handle claims fast, efficiently and empathetically.

## Designed For High Value Homes

### Broader Coverage

Outside California, PURE Programs' base policy includes Extended Replacement Cost coverage up to 200% of the insured limit for all losses other than Hurricanes and Named Storms,<sup>1</sup> which are covered up to 125%. In California, PURE Programs offers the option of Extended Replacement Cost coverage up to 125% of the insured limit, with the option to purchase coverage up to 150% of the insured limit subject to underwriting approval.<sup>1</sup> We waive the All Other Peril deductible in the event of a qualifying large property loss caused by a peril other than hurricane, named storm, and wildfire<sup>2</sup> and a loss prevention allowance is provided to help cover the cost of taking steps to prevent a loss from reoccurring.

### Granular Pricing

Our granular approach to pricing takes each home's risk characteristics into account. Homes with more favorable rating characteristics will benefit from more competitive pricing.

## Smart Approach to Billing and Policy Delivery

There is no payment required at the time a policy is bound. Instead, we bill your clients directly, and they are automatically enrolled into a quarterly installment plan at no charge, with the first installment due in 30 days. Policy documents are available instantly once the policy is bound and your clients can opt for mail or electronic delivery.

## A Radically Better Broker Experience

From quoting to underwriting, to billing and claims, PURE Programs aims to provide you with an experience that makes it easy to manage your clients' E&S policies.

- You work with a dedicated high net worth E&S underwriter
- Online self-serve quoting system
- We bill all new business, renewal business and endorsements directly to your clients
- We file taxes and fees on your behalf
- Agency download of policy information is available
- You will be kept informed during the claims process

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<sup>1</sup>Not available in all locations. <sup>2</sup>If a qualifying property claim exceeds \$50,000 and the deductible is less than \$25,000, the deductible will be waived. Not available for all locations. In Florida, losses caused by a Hurricane or subject to a special deductible do not qualify for the waiver of deductible. In California, losses caused by a Wildfire or subject to a special deductible do not qualify for the waiver of deductible. In Alabama, Georgia, New Jersey, New York, Louisiana, Massachusetts, Mississippi, North Carolina, South Carolina, and Texas, losses caused by a Hurricane or Named Storm or subject to a special deductible do not qualify for the waiver of deductible.

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